

Fayette-Washington Innovation Zone (FWKIZ) Grant Guidelines 2009

The Fayette-Washington Keystone Innovation Zone (“FWKIZ”) can provide grant money to qualified KIZ clients to support a project that promotes innovation and job creation. Eligible applicants can receive grant funding on future projects up to \$10,000 in a one year calendar period.

Eligibility:

Applicants must meet the following criteria:

- The product or process being developed must be classified into at least one of the following industry sectors: Defense/Homeland Security, Information Technology, or Energy.
- A company interested in applying for the KIZ Grant must be a start-up business less than 8 years old that is located within the physical boundaries of the Fayette-Washington KIZ.
- Current registered students at Penn State Fayette, California University and Washington & Jefferson College are encouraged to apply.

Project examples include, but are not limited to:

- Market analysis/research performed by one of the FWKIZ partners
- Patent applications
- Product design/development
- Prototype development and testing
- Feasibility analysis performed by one of the FWKIZ partners
- Specialized consulting services
- Purchase of equipment/ software that can specifically help the business create jobs
- Partial salary to hire a graduate from one of the FWKIZ participating universities to specifically help the company with a project that can help the business create jobs.
- Marketing materials

Grant funding can NOT be used for:

- Facilities (rental payments or purchase costs/ renovation expenses)
- Insurance
- Legal fees except for Intellectual Property and Patents
- Delinquent Taxes or Debt Grant Process

Applicants must meet all eligibility requirements

An applicant that does not receive a grant can reapply or an applicant that receives a grant below \$10,000 can reapply until he or she reaches the \$10,000 cap.